

UTTARAKHAND POWER CORPORATION LTD.
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2010

Particulars	Schedule Ref.	Amount (in Rs.) Current Year	Amount (in Rs.) Previous Year
(A) Income			
Gross revenue from sale of electricity	11	19,357,522,129	16,727,135,252
Other Income	12	958,909,057	413,307,014
Total (A)		20,316,431,187	17,140,442,266
(B) Expenditure			
Purchase cost of electricity	13	20,634,788,397	16,752,365,649
Repairs and Maintenance Expenses	14	491,955,166	387,604,404
Personnel expenses	15	1,688,723,151	1,059,940,125
Administration expenditure	16	172,895,431	159,037,984
Interest and other financial charges	17	765,989,760	708,842,054
Depreciation	6	934,245,633	856,467,753
		24,688,597,538	19,924,257,969
(C) Provisions			
Provision For Bad & Doubtful Debts		902,600,000	762,120,000
Total (B) + (C)		25,591,197,538	20,686,377,969
Profit before Taxes (A) – (B + C)		(5,274,766,351)	(3,545,935,703)
Income tax			-
Wealth tax			-
Fringe Benefit Tax		-	1,943,465
Profit / (Loss) after taxes		(5,274,766,351)	(3,547,879,168)
Reversal of Deferred Tax Asset Reserve		(165,180,196)	-
Deferred Tax Liability /(Asset)		(75,980,680)	116,691,433
Amount available for Appropriation		(5,033,605,476)	(3,664,570,601)
Significant Accounting Policies and Notes	18		

" SCHEDULE 1 TO 18 FORM AN INTEGRAL PART OF THE BALANCE SHEET"

AUDITORS REPORT

"AS PER OUR SEPARATE REPORT OF EVEN DATE"

M/S RAG & ASSOCIATES

FOR & ON BEHALF OF BOARD

(RAGHVENDERA)
F.C.A. PARTNER

(A.K.JAIN) (Sharad Krishna)
MANAGING DIRECTOR DIRECTOR(HR)

DATED :
PLACE : DEHRADUN