

UTTARAKHAND POWER CORPORATION LTD.
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2008

Particulars	Schedule Ref.	Amount (in Rs.) Current Year	Amount (in Rs.) Previous Year
(A) Income			
Gross revenue from sale of electricity	11	11,827,194,571	9,315,329,626
Other Income	12	371,352,232	234,069,763
Total (A)		12,198,546,803	9,549,399,389
(B) Expenditure			
Purchase cost of electricity	13	11,381,400,513	8,250,997,774
Repairs and Maintenance Expenses	14	303,240,062	250,900,017
Personnel expenses	15	1,047,547,868	943,912,692
Administration expenditure	16	134,954,364	147,194,051
Interest and other financial charges	17	463,198,222	534,771,330
Depreciation	6	712,221,088	1,014,861,622
		14,042,562,117	11,142,637,486
(C) Provisions			
Provision For Bad & Doubtful Debts		586,500,000	499,100,000
Total (B) + (C)		14,629,062,117	11,641,737,486
Profit before Taxes (A) – (B + C)		(2,430,515,313)	(2,092,338,097)
Income tax			-
Wealth tax			-
Fringe Benefit Tax		1,887,426	2,527,905
Profit / (Loss) after taxes		(2,432,402,739)	(2,094,866,002)
Deferred Tax Liability		144,366,693	-
Transfer to Statutory reserves			-
Amount available for Appropriation		(2,576,769,432)	(2,094,866,002)
Significant Accounting Policies and Notes	18		

" SCHEDULE 1 TO 18 FORM AN INTEGRAL PART OF THE BALANCE SHEET"
AUDITORS REPORT

"AS PER OUR SEPARATE REPORT OF EVEN DATE"

M/S RAG & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR & ON BEHALF OF BOARD

(RAGHVENDERA)
F.C.A. PARTNER
DATED :
PLACE : DEHRADUN

(J.M.LAL)
MANAGING DIRECTOR A.K.JOHR
DIRECTOR(PROJECTS)