

UTTARAKHAND POWER CORPORATION LTD.
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2007

Particulars	Schedule Ref.	Amount (in Rs.) Current Year	Amount (in Rs.) Previous Year
(A) Income			
Gross revenue from sale of electricity	11	9,315,329,626	8,357,132,599
Other Income	12	234,069,763	547,304,966
Total (A)		9,549,399,389	8,904,437,565
(B) Expenditure			
Purchase cost of electricity	13	8,250,997,774	6,658,527,820
Repairs and Maintenance Expenses	14	250,900,017	315,892,675
Personnel expenses	15	943,912,692	876,640,037
Administration expenditure	16	147,194,051	390,598,687
Interest and other financial charges	17	534,771,330	745,268,081
Depreciation	6	1,014,861,622	938,223,147
		11,142,637,486	9,925,150,447
(C) Provisions			
Provision For Bad & Doubtful Debts		499,100,000	419,500,000
Total (B) + (C)		11,641,737,486	10,344,650,447
Profit before Taxes (A) – (B + C)		(2,092,338,097)	(1,440,212,882)
Income tax		-	-
Wealth tax		-	-
Fringe Benefit Tax		2,527,905	2,807,186
Profit / (Loss) after taxes		(2,094,866,002)	(1,443,020,068)
Deferred Tax Liability		-	-
Transfer to Statutory reserves		-	-
Amount available for Appropriation		(2,094,866,002)	(1,443,020,068)
Significant Accounting Policies and Notes	18		

" SCHEDULE 1 TO 18 FORM AN INTEGRAL PART OF THE BALANCE SHEET"

AUDITORS REPORT

"AS PER OUR SEPARATE REPORT OF EVEN DATE"

FOR M.K.GOSWAMI & CO.

CHARTERED ACCOUNTANTS

(M.K.GOSWAMI)
F.C.A. PARTNER

(J.M.LAL)
MANAGING DIRECTOR.

JAYANT KUMAR
DIRECTOR(FINANCE)

(H.P.VYAS)
(COMPANY SECRETARY)

DATED :