

UTTARAKHAND POWER CORPORATION LTD.
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2006

Particulars	Schedule Ref.	Amount (in Rs.) Current Year	Amount (in Rs.) Previous Year
(A) Income			
Gross revenue from sale of electricity	11	8,357,132,599	7,575,669,947
Other Income	12	547,304,966	210,796,348
Total (A)		8,904,437,565	7,786,466,295
(B) Expenditure			
Purchase cost of electricity	13	6,658,527,820	5,733,890,393
Transmission and distribution expenses	14	315,892,675	271,907,230
Personnel expenses	15	876,640,037	847,619,812
Administration expenditure	16	390,598,687	125,944,194
Interest and other financial charges	17	745,268,081	1,256,957,465
Depreciation	6	938,223,147	856,635,228
		9,925,150,447	9,092,954,322
(C) Provisions			
Provision For Bad & Doubtful Debts		419,500,000	376,326,725
Total (B) + (C)		10,344,650,447	9,641,374,243
Profit before Taxes (A) – (B + C)		(1,440,212,882)	(1,682,814,752)
Income tax		-	-
Wealth tax		-	-
Fringe Benefit Tax		2,807,186	-
Profit / (Loss) after taxes		(1,443,020,068)	(1,682,814,752)
Deferred Tax Liability		-	39,797,302
Transfer to Statutory reserves		-	-
Amount available for Appropriation		(1,443,020,068)	(1,722,612,054)
Less:			
Dividend		-	-
Transfer to Capital reserves		-	-
Amount carried to Balance sheet		(4,067,816,878)	(2,624,796,810)
Earning per share			
Basic			
Diluted			
Significant Accounting Policies and Notes to	18		

" SCHEDULE 1 TO 18 FORM AN INTEGRAL PART OF THE BALANCE SHEET"
AUDITORS REPORT
"AS PER OUR SEPARATE REPORT OF EVEN DATE"
FOR M.K.GOSWAMI & CO.
CHARTERED ACCOUNTANTS

(M.K.GOSWAMI)
F.C.A. PARTNER

(J.M.LAL)

A.K.JOHRI

MANAGING DIRECTOR. DIRECTOR(PROJECTS) (COMPANY SECRETARY)

(H.P.VYAS)

DATED :