

UTTARANCHAL POWER CORPORATION LTD.
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2005

Particulars	Schedule Ref.	Amount (in Rs.) Current Year	Amount (in Rs.) Previous Year
(A) Income			
Gross revenue from sale of electricity	11	7,575,669,947	7,500,396,946
Other Income	12	210,796,348	2,608,010,831
Total (A)		7,786,466,295	10,108,407,777
(B) Expenditure			
Purchase cost of electricity	13	5,733,890,393	5,855,353,977
Transmission and distribution expenses	14	271,907,230	296,692,459
Personnel expenses	15	847,619,812	931,113,518
Administration expenditure	16	125,944,194	598,502,724
Interest and other financial charges	17	1,256,957,465	1,625,220,302
Depreciation	6	856,635,228	916,436,379
		9,092,954,322	10,223,319,359
(C) Provisions			
Provision For Bad & Doubtful Debts		376,326,725	379,630,000
Total (B) + (C)		9,469,281,047	10,602,949,359
Profit before Taxes (A) – (B + C)		(1,682,814,752)	(494,541,582)
Income tax		-	-
Wealth tax		-	-
Profit / (Loss) after taxes		(1,682,814,752)	(494,541,582)
Deferred Tax Liability		39,797,302	180,409,217
Transfer to Statutory reserves		-	-
Amount available for Appropriation		(1,722,612,054)	(674,950,799)
Less:			
Dividend		-	-
Transfer to Capital reserves		-	-
Amount carried to Balance sheet		(2,624,796,810)	(902,184,756)
Significant Accounting Policies and Notes to Accounts	18		

" SCHEDULE 1 TO 18 FORM AN INTEGRAL PART OF THE BALANCE SHEET"

AUDITORS REPORT

"AS PER OUR SEPARATE REPORT OF EVEN DATE"

FOR A.K.KASHYAP & CO.

CHARTERED ACCOUNTANTS

(ASHOK KASHYAP)
F.C.A. PARTNER

(B.M.VERMA)
CHAIRMAN & M.D.

(T.PANDA)
DIRECTOR (FINANCE)

(H.P.VYAS)
COMPANY SECRETARY