

UTTARANCHAL POWER CORPORATION LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2004

Particulars	Schedule Ref.	Amount (in Rs.) Current Year	Amount (in Rs.) Previous Year
(A) Income			
Gross revenue from sale of electricity	12	9,666,626,128	9,169,395,848
Other Income	13	441,781,649	419,843,155
Total (A)		10,108,407,777	9,589,239,003
(B) Expenditure			
Purchase cost of electricity	14	5,855,353,977	4,723,509,974
Transmission and distribution expenses	15	296,692,459	245,586,080
Personnel expenses	16	931,113,518	1,033,553,261
Administration expenditure	17	598,502,724	666,843,173
Interest and other financial charges	18	1,625,220,302	1,600,795,077
Depreciation	7	916,436,379	853,650,025
		10,223,319,359	9,123,937,590
(C) Provisions			
Provision For Bad & Doubtful Debts		379,630,000	341,160,000
Total (B) + (C)		10,602,949,359	9,465,097,590
Profit before Taxes (A) – (B + C)		(494,541,582)	124,141,413
Income tax		-	-
Wealth tax		-	-
Profit / (Loss) after taxes		(494,541,582)	124,141,413
Transfer to Statutory reserves			-
Amount available for Appropriation Carried down		(494,541,582)	124,141,413

" SCHEDULE 1 TO 19 FORM AN INTEGRAL PART OF THE BALANCE SHEET"

AUDITORS REPORT

"AS PER OUR SEPARATE REPORT OF EVEN DATE"

FOR A.K.KASHYAP & CO.
CHARTERED ACCOUNTANTS

FOR & ON BEHALF OF BOARD

(ASHOK KASHYAP)
F.C.A. PARTNER

(S.P.S.RAGHAV)
CHAIRMAN & M.D.

(T.PANDA)
DIRECTOR (FINANCE)

(H.P.VYAS)
COMPANY SECRETARY

DATED :

UTTARANCHAL POWER CORPORATION LTD.

PROFIT & LOSS APPROPRIATION ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2004

Particulars	Schedule Ref.	Amount (in Rs.) Current Year	Amount (in Rs.) Previous Year
Amount available for appropriation as per current years profit and Loss brought /forward		(494,541,582)	124,141,413
Less:			
Dividend		-	-
Transfer to Capital reserves		-	-
Transfer to Deferred Tax Liability		180,409,217	111,671,107
Amount carried to Balance sheet		(902,184,756)	(227,233,957)
Significant Accounting Policies and Notes to Accounts	19		

" SCHEDULE 1 TO 19 FORM AN INTEGRAL PART OF THE BALANCE SHEET"

AUDITORS REPORT

"AS PER OUR SEPARATE REPORT OF EVEN DATE"

FOR A.K.KASHYAP & CO.
CHARTERED ACCOUNTANTS

FOR & ON BEHALF OF BOARD

(ASHOK KASHYAP)
F.C.A. PARTNER

(S.P.S.RAGHAV)
CHAIRMAN & M.D.

(T.PANDA)
DIRECTOR (FINANCE)

(H.P.VYAS)
COMPANY SECRETARY