

UTTARANCHAL POWER CORPORATION LTD.
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2003

Particulars	Schedule Ref.	Amount (in Rs.) Current Year	Amount (in Rs.) Previous Year
(A) Income			
Gross revenue from sale of electricity	12	9,169,395,848.00	2,676,996,563.00
Other Income	13	419,843,155.00	315,058,009.00
		9,589,239,003.00	2,992,054,572.00
(B) Expenditure			
Purchase cost of electricity	14	4,723,509,974.00	1,818,377,372.00
Transmission and distribution expenses	15	245,586,080.00	101,058,286.00
Personnel expenses	16	1,033,553,261.00	361,010,381.00
Administration expenditure	17	666,843,173.00	44,195,326.00
Interest and other financial charges	18	1,600,795,077.00	439,801,676.00
Depreciation	7	853,650,025.00	326,327,306.00
		9,123,937,590.00	3,090,770,347.00
(C) Provisions			
Provision For Bad & Doubtful Debts		341,160,000.00	140,988,488.00
Total (B) + (C)		9,465,097,590.00	3,231,758,835.00
Profit before Taxes (A) – (B + C)		124,141,413.00	(239,704,263.00)
Income tax		-	-
Wealth tax		-	-
Profit / (Loss) after taxes		124,141,413.00	(239,704,263.00)
Transfer to Statutory reserves		-	-
Amount available for Appropriation Carried down		124,141,413.00	(239,704,263.00)

" SCHEDULE 1 TO 19 FORM AN INTEGRA
AUDITORS REPORT

"AS PER OUR SEPARATE REPORT OF EVEN DATE"

Cash in transit
CHARTERED ACCOUNTANTS

FOR & ON BEHALF OF BOARD

(ASHOK KASHYAP)
F.C.A. PARTNER

(S.P.S.RAGHAV)
CHAIRMAN & M.D.

(R.A.SHARMA)
DIRECTOR (FINANCE)

(H.P.VYAS)
COMPANY SECRETARY

DATED :

**UTTARANCHAL POWER CORPORATION LTD.
PROFIT & LOSS APPROPRIATION ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2003**

Particulars	Schedule Ref.	Amount (in Rs.) Current Year	Amount (in Rs.) Previous Year
Amount available for appropriation as per current years profit and Loss brought /forward		124,141,413.00	(239,704,263.00)
Less:			-
Dividend		-	-
Transfer to Capital reserves		-	-
Transfer to Deferred Tax Liability		111,671,107.00	-
			-
Amount carried to Balance sheet		(227,233,957.00)	(239,704,263.00)
			-
Earning per share			-
Basic			-
Diluted			-
			-
Significant Accounting Policies and Notes to Accounts	19		

" SCHEDULE 1 TO 19 FORM AN INTEGRAL PART OF THE BALANCE SHEET"

AUDITORS REPORT

"AS PER OUR SEPARATE REPORT OF EVEN DATE"

FOR A.K.KASHYAP & CO.

CHARTERED ACCOUNTANTS

FOR & ON BEHALF OF BOARD

(ASHOK KASHYAP)
F.C.A. PARTNER

(S.P.S.RAGHAV)
CHAIRMAN & M.D.

(R.A.SHARMA)
DIRECTOR (FINANCE)

(H.P.VYAS)
COMPANY SECRETARY

DATED :