

**UTTARANCHAL POWER CORPORATION LTD.**  
**PROFIT & LOSS ACCOUNT FOR THE PERIOD 12-02-01 to 31-03-02**

Particulars	Schedule Ref.	Amount (in Rs.)
<b>(A) Income</b>		
Gross revenue from sale of electricity	11	2676996563
Other Income	12	315058009
		2992054572
<b>(B) Expenditure</b>		
Purchase cost of electricity	13	1818377372
Transmission and distribution expenses	14	101058286
Personnel expenses	15	361010381
Administration expenditure	16	44195326
Interest and other financial charges	17	439801676
Depreciation	7	326327306
		3090770347
<b>(C) Provisions</b>		
Provision For Bad & Doubtful Debts		140988488
<b>Total (B) + (C)</b>		3231758835
<b>Profit before Taxes (A) – (B + C)</b>		-239704263
Income tax		0
Wealth tax		0
<b>Profit / (Loss) after taxes</b>		-239704263
<b>Transfer to Statutory reserves</b>		0
<b>Amount available for Appropriation Carried down</b>		-239704263
<b>Significant Accounting Policies and Notes to Accounts</b>	18	

SCHEDULE 1 TO 18 FORM AN INTEGRAL PART OF  
BALANCE SHEET

AUDITORS REPORT

"AS PER OUR SEPARATE REPORT OF EVEN DATE"  
FOR A.K. KASHYAP & CO.  
CHARTERED ACCOUNTANTS

FOR & ON BEHALF OF BOARD

(ASHOK KASHYAP)  
F.C.A. PARTNER

(ASHOK RAJAN AGARWAL)  
CHAIRMAN & MANAGING DIRECTOR

(PANKAJ KUMAR)  
DIRECTOR (FINANCE)

(H.P.VYAS)  
COMPANY SECRETARY

DATED:

**UTTARANCHAL POWER CORPORATION LTD.  
PROFIT & LOSS APPROPRIATION ACCOUNT  
FOR THE YEAR ENDED MARCH 31, 2002**

Particulars	Schedule Ref.	As on March 31, 2002 (Current year)
Amount available for appropriation as per current years profit and Loss brought /forward		-239704263
<b>Less:</b>		-
Dividend		-
Transfer to Capital reserves		-
Transfer to Other reserves		-
		-
<b>Amount carried to Balance sheet</b>		-239704263
		-
<b>Earning per share</b>		-
Basic		-
Diluted		-
		-
<b>Significant Accounting Policies and Notes to Accounts</b>	<b>18</b>	

SCHEDULE 1 TO 18 FORM AN INTEGRAL PART OF BALANCE SHEET

AUDITORS REPORT

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